

## Stolt-Nielsen S.A. Supplemental Details Acquisition of Taby Group

With reference to the stock exchange notice posted on [www.newsweb.no](http://www.newsweb.no) on September 12, 2008 concerning the agreement to acquire the tank container operations of Taby Group, Stolt-Nielsen S.A. (SNI) provides the following supplemental details regarding the agreement:

- The acquiring entity is Stolt Tank Containers B.V. (STC), a wholly owned subsidiary of Stolt-Nielsen S.A. Under the agreement STC will acquire the shares of the German TABY Schiffahrts- und Speditionen GmbH, the TABY Tankcontainer Verwaltungs GmbH, the TABY International Holding GmbH and the TABY America Holding GmbH, and their respective wholly owned subsidiaries in Europe, Asia and the Americas (jointly referred to as “**Taby Group**”).
- The sellers are Konrad Strauss and Rolf Sperling, who share equal ownership of the acquired companies.
- Taby Group employs about 110 employees and had in 2007 an estimated unaudited total annual revenue of approximately € 80 million equalling approximately US\$ 120 million.
- The transaction agreement specifies a cash consideration of €37 million for the acquired companies’ outstanding shares, plus actual profit earned in 2008 up until the time of closing of the transaction. In addition STC will assume financial leases with an estimated present value of €6 million.
- The transaction agreement was signed by the parties on September 12, 2008 and is subject to the approval of German regulatory authorities. Following a favourable response from the German regulatory authorities, the transaction is expected to close before the end of SNI’s fiscal year on November 30, 2008.
- Upon receipt of approval, SNI will complete the transaction by drawing down on existing credit facilities.
- The acquisition will expand the specialized service capabilities and global network of STC, one of the world’s leading providers of door-to-door global logistics and transportation services for bulk liquid chemicals and food-grade products.

### *Contacts:*

**Jan Chr. Engelhardt**

U.K. +44 (0) 20 7611 8972

[j.engelhardt@stolt.com](mailto:j.engelhardt@stolt.com)

**Jens F. Gruner-Hegge**

U.K. +44 (0) 20 7611 8985

[j.gruner-hegge@stolt.com](mailto:j.gruner-hegge@stolt.com)

### **About Stolt-Nielsen S.A.**

Stolt-Nielsen S.A. (SNI or the "Company") is one of the world's leading providers of transportation services for bulk liquid chemicals, edible oils, acids, and other specialty liquids. The Company, through the parcel tanker, tank container, terminal, rail and barge services of its wholly owned subsidiary Stolt Tankers & Terminals and Stolt Tank Containers, provides integrated transportation solutions for its customers. Stolt Sea Farm, wholly owned by the Company, produces and markets high quality turbot, sole, sturgeon, and caviar. Stolt-Nielsen is currently listed on the Oslo Stock Exchange

### **Forward-Looking Statements**

This press release contains “forward-looking statements” based on information available to the Company on the date hereof, and the Company assumes no obligation to update any such forward-looking statement. These statements may be identified by the use of words like “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “project,” “will,” “should,” “seek,” and similar expressions. The forward-looking statements reflect the Company’s current views and assumptions and are subject to risks and uncertainties. The Company does not represent or warrant that the Company’s actual future results, performance or achievements will be as discussed in the those statements, and assumes no obligation to, and does not intend to, update any of those forward-looking statements other than as may be required by applicable law.